Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Issuer Companies Affairs Section
www.sec.gov.bd

BSEC/Enforcement/4072/2025/813
Dated: 24 November, 2026

By Special Messenger

NBL Securities Limited
(DSE TREC Holder # 203)
Eunoos Trade Centre (Level-19, East part),
52-53, Dilkusha C/A, Dhaka-1000.

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/4072/2025/632, Date: 02 September, 2026 based on which the hearing was conducted on 21 September, 2026.

The Commission, considering and examining the facts regarding allegations and your written explanations vide letter ref: MD/RMD/2592/Sep-21-2026, dated 21 September 2026 which was submitted at the time of hearing, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

24/11/2026

Rabiul Islam
Assistant Director (Enforcement)
Mobile: 01731-421312
Email: rabiul@sec.gov.bd

Copy for information:

1. PS to the Honorable Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (Enforcement), BSEC
4. P.O to Executive Director (MIS)
5. PO to Executive Director (MIAD) (ref: DSE/RAD/ICAID/T-203/2025/7854, date 28.12.2025)
6. Managing Director, Dhaka Stock Exchange PLC.